

The City of Medford Retirement Board is soliciting proposals from investment management firms to manage an international developed equity mandate for the System's \$205 million, defined benefit, pension fund. The System will invest approximately \$21 million with the manager. To obtain details regarding the investment manager search, please visit the website of NEPC, LLC at [www.nepc.com/advertised-searches](http://www.nepc.com/advertised-searches).

Investment managers selected must have familiarity with and agree to comply (in writing) with Massachusetts G.L. Chapter 32 and Chapter 176 of the Acts of 2011 and all applicable investment guidelines administered by PERAC.

The Board reserves the right to reject any and all proposals at its discretion.

Proposals must be submitted to [MedfordSearch@nepc.com](mailto:MedfordSearch@nepc.com) no later than 2:00 PM (EDT) on December 18, 2020.